



ALPHA COMMUNITY BANK

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Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95105

September 22, 2005

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart
Application for Insurance and Industrial Bank Charter**

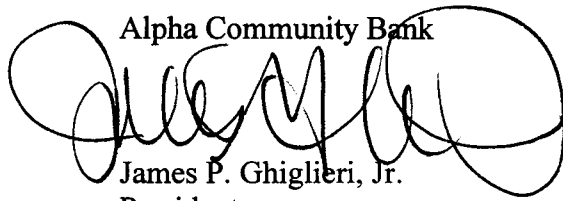
Dear Mr. Carter:

I am writing to you regarding the application of Wal-Mart Stores, Inc., for Federal deposit insurance coverage for an ILC charter in Utah. I am asking that you oppose this application. I am the President of a \$225 Million community bank in North Central Illinois and we have locations in four communities in the Peoria and Bloomington areas. Our small communities have seen a dramatic decline in our grocery stores, hardware stores and flower shops since Wal-Mart has moved into our market area. While it is human nature for consumers to gravitate toward the low cost provider, it is happening at the expense of Rural America.

Wal-Mart now controls 8% of the retail market in the United States and have as their goal to quadruple that percentage. That can't be good for our country. I realize that is not your issue, but it is easy to see how they will also want to control the financial industry also. That is your issue, my issue and the issue of everyone who does business with a community bank.

It is not in the best interest of the United States to have our financial industry controlled by Wal-Mart and your approval of their ILC application will lead us down that road. Please use your good judgment to make the correct decision for our country and reject Wal-Mart's application for FDIC Insurance coverage for their ILC.

Sincerely,

Alpha Community Bank

James P. Ghiglieri, Jr.
President